

# AIM Growth Portfolio Factsheet Q2 2020

<b>LAUNCH DATE</b>	JUNE 2016
<b>PRODUCT TYPE</b>	DISCRETIONARY PORTFOLIO
<b>MIN. INVESTMENT</b>	£15,000
<b>CHARGES<sup>1</sup></b>	
<b>INITIAL FEE</b>	0%
<b>MANAGEMENT FEE</b>	1.5% PLUS VAT
<b>DIVIDEND YIELD<sup>2</sup></b>	1.5%*

## SERVICE OVERVIEW

Adapt AIM Portfolios are a discretionary portfolio service designed with the aim of mitigating Inheritance Tax (IHT) by investing in a portfolio of AIM shares, carefully constructed by our team of specialist investment managers.

Blackfinch act as Discretionary Investment Managers for the service and are assisted by Chelverton Asset Management, the award winning fund managers with proven expertise of investment in AIM and smaller-cap companies. Chelverton act as 'investment advisers' to Blackfinch and assist with stock selection, due diligence and portfolio construction.

Investments will only be made in companies that meet our strict investment criteria and our portfolios will be managed following the same rigorous and disciplined process employed by Chelverton across their existing fund range.

<sup>1</sup> See rate card for full details of current fees

<sup>2</sup> Based on quarter end values and model portfolio weightings. Calculated by FactSet

<sup>3</sup> Fee structure may vary according to choice of platform 24/06/2016

<sup>4</sup> Source: FTSE Russell via FactSet.

<sup>5</sup> Forecast FY1 figure based on model portfolio weightings at quarter end. Calculated by FactSet.

## KEY BENEFITS

SIMPLE TAX-PLANNING STRATEGY  
TARGETING IHT EXEMPTION AFTER 2 YEARS

ELIGIBLE FOR AN ISA; COMBINING THE TAX  
BENEFITS OF AN ISA WITH TARGETED IHT RELIEF

ACCESS TO THE EXPERIENCED AND ACCLAIMED  
FUND MANAGEMENT TEAM AT CHELVERTON

AVAILABLE ON STANDARD LIFE, TRANSACT, PLATFORM  
ONE AND ASCENTRIC PLATFORMS<sup>3</sup>

ACCESS TO CAPITAL AT ALL TIMES  
(SUBJECT TO MARKET LIQUIDITY)

LOW MIN. INVESTMENT AMOUNT OFFERING  
IHT RELIEF TO A WIDER AUDIENCE OF INVESTORS

FOCUS ON DELIVERING CAPITAL GROWTH

## PERFORMANCE\*\*

Total returns and do not take into account fees. Figures are for illustrative purposes only and are based on model portfolio returns.

Calculated by FactSet

	Q2 2020	Since Portfolio Inception <sup>4</sup>
ADAPT AIM <b>GROWTH</b> PORTFOLIO	18.6%	58.7%
FTSE AIM ALL-SHARE - TOTAL RETURN <sup>5</sup>	29.9%	31.6%
<b>ANNUALISED VOLATILITY</b>		
	3yr	Since Portfolio Inception
STANDARD DEVIATION	15.7%	14.2%
FTSE AIM ALL-SHARE - TOTAL RETURN STANDARD DEVIATION <sup>5</sup>	16.5%	14.8%
SHARPE RATIO	0.21	0.81
FTSE AIM ALL-SHARE - TOTAL RETURN SHARPE RATIO <sup>5</sup>	-0.14	0.45
<b>FORWARD P/E RATIO<sup>6</sup></b>	18.8	

## PERFORMANCE\*\*

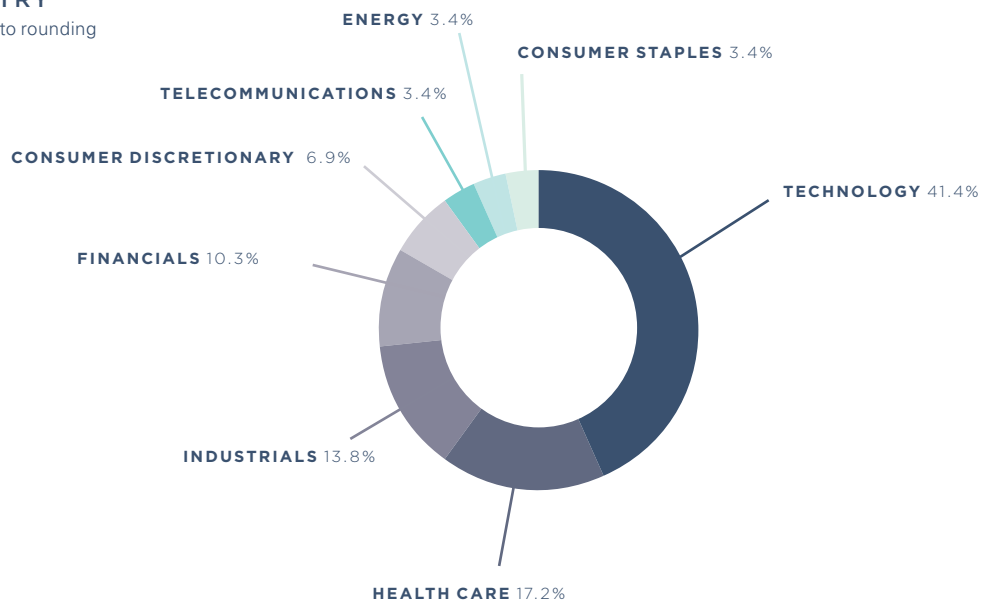
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	Since Inception <sup>1</sup>	2020	2019	2018	Quarter	Jun-20	May-20	Apr-20
ADAPT AIM <b>GROWTH</b> PORTFOLIO <sup>2</sup>	58.7%	1.9%	-4.6%	15.7%	18.6%	0.6%	2.2%	15.3%
FTSE AIM ALL-SHARE - TOTAL RETURN <sup>3</sup>	31.6%	-2.7%	-13.5%	13.4%	29.9%	1.0%	8.1%	18.9%

Yearly performance above is displayed for 12 month period running from 1 July to 30 June

## EXPOSURES BY INDUSTRY<sup>3</sup>

Percentage may not total 100% due to rounding



## EXAMPLE HOLDINGS

Company Name	Industry	Company Name	Industry
GB GROUP	TECHNOLOGY	CRANEWARE	HEALTH CARE
GAMMA COMMUNICATIONS	TELECOMMUNICATIONS	WATKIN JONES	CONSUMER DISCRETIONARY
CLINIGEN GROUP	HEALTH CARE	ALLIANCE PHARMA	HEALTH CARE
CVS GROUP	CONSUMER DISCRETIONARY	IDEAGEN	TECHNOLOGY
RESTORE	INDUSTRIALS	IQE	TECHNOLOGY

<sup>1</sup> 24/06/2016

<sup>2</sup> Total returns and do not take into account fees. Calculated by FactSet.

<sup>3</sup> Source: FTSE Russell via FactSet

**AIM IN FOCUS** ECKOH

Eckoh is a growing provider of secure payment products and customer contact solutions in the UK and US. Areas of focus include automated secure self-service payments, agent assisted automation as well as PCIDSS compliant payment technology. The company has received multiple industry awards and have a roster of major clients including BMW, O2 and Transport for London.

— Full year results to 31st March 2020 shows strong revenue growth of 16%.

— Total business contracted increased by 10% to £35.9m, with the US division now dealing with 10 Fortune 250 clients.

— Net cash position increased by 40% to £11.6m.

— Trading in the new financial year comparable with the same period in the prior year, despite challenging market conditions during the pandemic.

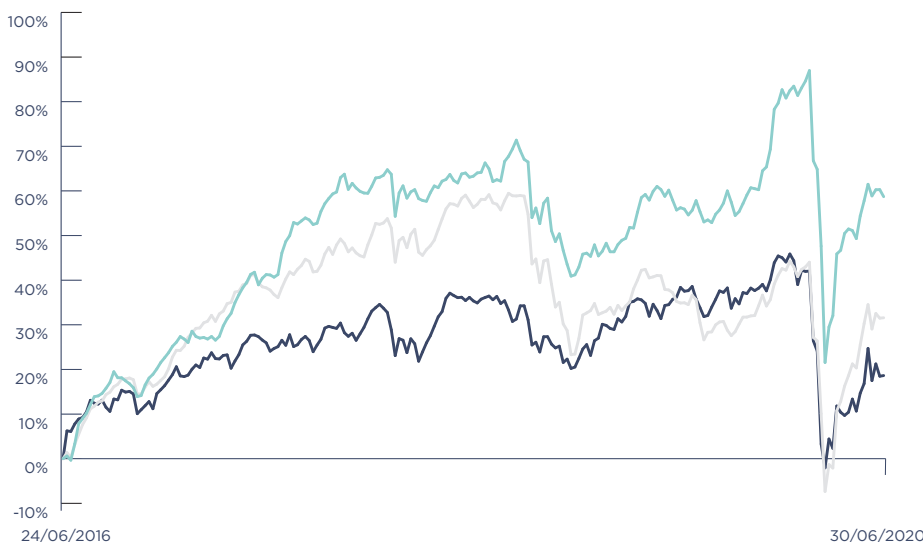
**EXPOSURES BY MARKET CAPITALISATION (£M)**



● ADAPT AIM GROWTH PORTFOLIO

The Growth Portfolio currently contains 29 equally weighted stocks with an average market capitalisation of £347.8 million.

**PERFORMANCE SINCE LAUNCH**



● ADAPT AIM GROWTH PORTFOLIO  
● FTSE ALL-SHARE - TOTAL RETURN<sup>1</sup>  
● FTSE AIM ALL-SHARE - TOTAL RETURN<sup>1</sup>

<sup>1</sup> Source: FTSE Russell via FactSet.

Financial data and analytics provider FactSet

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The Adapt AIM Portfolios may not be suitable for all investors and we would recommend that prospective investors seek independent advice before making a decision.

\* Dividend yield reflects dividends received over a trailing 12 month period using end of period portfolio value. Due to the ongoing COVID-19 pandemic, many companies have suspended or deferred dividend payments such that the current published dividend yield is unlikely to be replicated going forward.

\*\* Total returns are now used in order to give a clearer representation of the actual returns achieved, combining both the capital returns with income received from dividends.

FactSet calculate returns by compounding daily returns.