

AIM Income Portfolio Factsheet Q2 2020

LAUNCH DATE	JULY 2016
PRODUCT TYPE	DISCRETIONARY PORTFOLIO
MIN. INVESTMENT	£15,000
CHARGES¹	
INITIAL FEE	0%
MANAGEMENT FEE	1.5% PLUS VAT
DIVIDEND YIELD²	3.9%*

SERVICE OVERVIEW

Adapt AIM Portfolios are a discretionary portfolio service designed with the aim of mitigating Inheritance Tax (IHT) by investing in a portfolio of AIM shares, carefully constructed by our team of specialist investment managers.

Blackfinch act as Discretionary Investment Managers for the service and are assisted by Chelverton Asset Management, the award winning fund managers with proven expertise of investment in AIM and smaller-cap companies. Chelverton act as 'investment advisers' to Blackfinch and assist with stock selection, due diligence and portfolio construction.

Investments will only be made in companies that meet our strict investment criteria and our portfolios will be managed following the same rigorous and disciplined process employed by Chelverton across their existing fund range.

¹ See rate card for full details of current fees

² Based on quarter end values and model portfolio weightings. Calculated by FactSet

³ Fee structure may vary according to choice of platform

⁴ 15/07/2016

⁵ Source: FTSE Russell via FactSet.

⁶ Forecast FY1 figure based on model portfolio weightings at quarter end. Calculated by FactSet.

KEY BENEFITS

SIMPLE TAX PLANNING STRATEGY TARGETING IHT EXEMPTION AFTER 2 YEARS

ELIGIBLE FOR AN ISA; COMBINING THE TAX BENEFITS OF AN ISA WITH TARGETED IHT RELIEF

ACCESS TO THE EXPERIENCED AND ACCLAIMED FUND MANAGEMENT TEAM AT CHELVERTON

AVAILABLE ON STANDARD LIFE, TRANSACT, PLATFORM ONE AND ASCENTRIC PLATFORMS³

ACCESS TO CAPITAL AT ALL TIMES (SUBJECT TO MARKET LIQUIDITY)

FOCUS ON DIVIDEND YIELD WITH PROSPECTS FOR CAPITAL GROWTH

LOW MIN. INVESTMENT AMOUNT OFFERING IHT RELIEF TO A WIDER AUDIENCE OF INVESTORS

PERFORMANCE**

Total returns only and do not take into account fees. Figures are for illustrative purposes only and are based on model portfolio returns.

Calculated by FactSet

	Q2 2020	Since Portfolio Inception ⁴
ADAPT AIM INCOME PORTFOLIO	17.0%	37.7%
FTSE AIM ALL-SHARE - TOTAL RETURN ⁵	29.9%	27.3%
ANNUALISED VOLATILITY		
	3yr	Since Portfolio Inception
STANDARD DEVIATION	16.3%	14.7%
FTSE AIM ALL-SHARE - TOTAL RETURN STANDARD DEVIATION ⁵	16.5%	14.7%
SHARPE RATIO	-0.01	0.53
FTSE AIM ALL-SHARE - TOTAL RETURN SHARPE RATIO ⁵	-0.14	0.40
FORWARD P/E RATIO⁶	11.3	

PERFORMANCE**

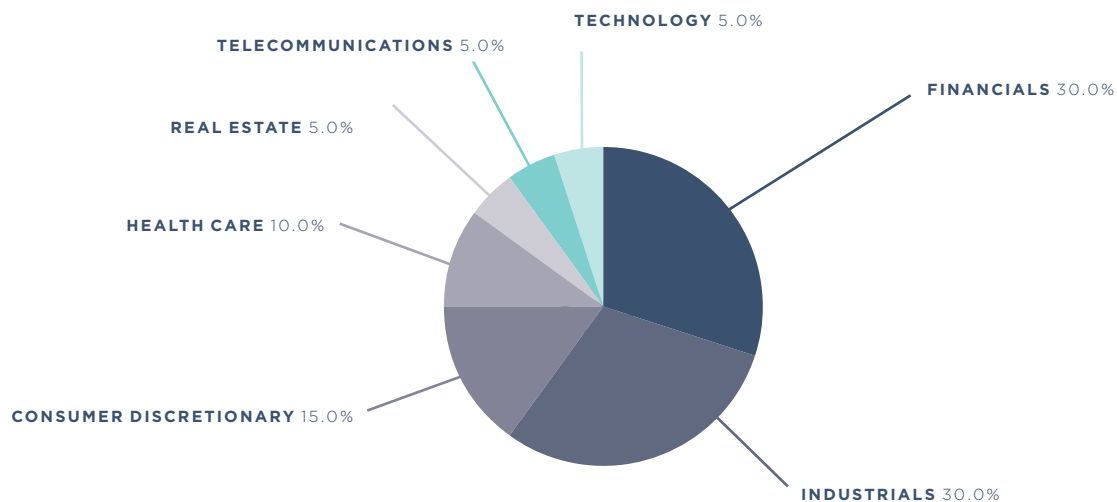
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	Since Inception ¹	2020	2019	2018	Quarter	Jun-20	May-20	Apr-20
ADAPT AIM INCOME PORTFOLIO ²	37.7%	-8.4%	1.7%	8.9%	17.0%	-4.1%	1.4%	20.4%
FTSE AIM ALL-SHARE - TOTAL RETURN ³	27.3%	-2.7%	-13.5%	13.4%	29.9%	1.0%	8.1%	18.9%

Yearly performance above is displayed for 12 month period running from 1 July to 30 June

EXPOSURES BY INDUSTRY³

Percentage may not total 100% due to rounding



EXAMPLE HOLDINGS

Company Name	Industry	Company Name	Industry
EMIS GROUP PLC	TECHNOLOGY	CURTIS BANKS GROUP	FINANCIALS
WATKIN JONES	CONSUMER DISCRETIONARY	BIOVENTIX	HEALTH CARE
CARETECH HOLDINGS	HEALTH CARE	GATELEY HOLDINGS	INDUSTRIALS
MORTGAGE ADVICE BUREAU	FINANCIALS	RENEW HOLDINGS	INDUSTRIALS
STRIX GROUP	INDUSTRIALS	AMINO TECHNOLOGIES	TELECOMMUNICATIONS

¹ 15/07/2016

² Total returns and do not take into account fees. Calculated by FactSet.

³ Source: FTSE Russell via FactSet

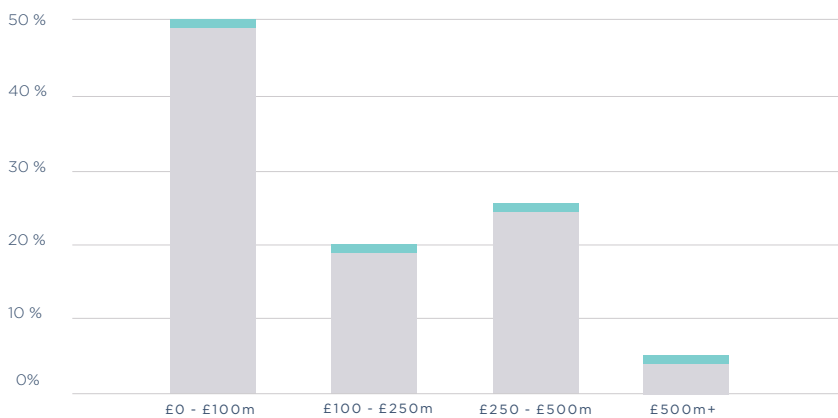
AIM IN FOCUS EMIS GROUP

EMIS Group is a major provider of healthcare software, information technology and related services in the UK. It offers products and services to over 10,000 healthcare organisations, as well as a significant partnership with the NHS. They have two main operating segments: EMIS Health, focused on provision to the NHS and EMIS Enterprise, focused on B2B opportunities within Healthcare.

- AGM trading statement highlighted a strong financial position in the face of the pandemic, with the group remaining bank debt free with a £40m cash position.
- Involved in multiple NHS projects to support the COVID-19 effort, including a not-for-profit project in partnership with the University of Oxford.
- Final dividend of 15.6p paid in May, an increase of 10% compared to the prior year.
- Recurring revenues have stayed constant, while the business has not needed to make use of the Government’s furlough scheme.

EXPOSURES BY MARKET CAPITALISATION (£M)

● ADAPT AIM INCOME PORTFOLIO



The Income Portfolio currently contains 20 equally weighted stocks with an average market capitalisation of £191.7 million.

PERFORMANCE SINCE LAUNCH



¹ Source: FTSE Russell via FactSet.

Financial data and analytics provider FactSet

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The Adapt AIM Portfolios may not be suitable for all investors and we would recommend that prospective investors seek independent advice before making a decision.

* Dividend yield reflects dividends received over a trailing 12 month period using end of period portfolio value. Due to the ongoing COVID-19 pandemic, many companies have suspended or deferred dividend payments such that the current published dividend yield is unlikely to be replicated going forward.

** Total returns are now used in order to give a clearer representation of the actual returns achieved, combining both the capital returns with income received from dividends.

FactSet calculate returns by compounding daily returns.