

AIM Income Portfolio Factsheet Q3 2019

LAUNCH DATE	JULY 2016
PRODUCT TYPE	DISCRETIONARY PORTFOLIO
MIN. INVESTMENT	£15,000
CHARGES¹	
INITIAL FEE	0%
MANAGEMENT FEE	1.5% PLUS VAT

SERVICE OVERVIEW

Adapt AIM Portfolios are a discretionary portfolio service designed with the aim of mitigating Inheritance Tax (IHT) by investing in a portfolio of AIM shares, carefully constructed by our team of specialist investment managers.

Blackfinch act as Discretionary Investment Managers for the service and are assisted by Chelverton Asset Management, the award winning fund managers with proven expertise of investment in AIM and smaller-cap companies. Chelverton act as 'investment advisers' to Blackfinch and assist with stock selection, due diligence and portfolio construction.

Investments will only be made in companies that meet our strict investment criteria and our portfolios will be managed following the same rigorous and disciplined process employed by Chelverton across their existing fund range.

¹ See rate card for full details of current fees

² Fee structure may vary according to choice of platform

³ 15/07/2016

⁴ Source: FTSE Russell

KEY BENEFITS

SIMPLE TAX PLANNING STRATEGY TARGETING IHT EXEMPTION AFTER 2 YEARS

ELIGIBLE FOR AN ISA; COMBINING THE TAX BENEFITS OF AN ISA WITH TARGETED IHT RELIEF

ACCESS TO THE EXPERIENCED AND ACCLAIMED FUND MANAGEMENT TEAM AT CHELVERTON

AVAILABLE ON STANDARD LIFE, ASCENTRIC & TRANSACT PLATFORMS²

ACCESS TO CAPITAL AT ALL TIMES (SUBJECT TO MARKET LIQUIDITY)

FOCUS ON DIVIDEND YIELD WITH PROSPECTS FOR CAPITAL GROWTH

LOW MIN. INVESTMENT AMOUNT OFFERING IHT RELIEF TO A WIDER AUDIENCE OF INVESTORS

PERFORMANCE

Capital returns only and do not take into account fees. Figures are for illustrative purposes only and are based on model portfolio returns.

	Q3 2019	Since Portfolio Inception ³
ADAPT AIM INCOME PORTFOLIO	1.9%	33.3%
FTSE AIM ALL-SHARE ⁴	-5.0%	20.5%

VOLATILITY

	3yr	Since Portfolio Inception
ANNUALISED STANDARD DEVIATION	10.4%	10.3%
ANNUALISED FTSE AIM ALL-SHARE STANDARD DEVIATION ⁴	11.0%	10.8%
ANNUALISED SHARPE RATIO	0.64	0.87
ANNUALISED FTSE AIM ALL-SHARE SHARPE RATIO ⁴	0.19	0.52

PERFORMANCE

Figures are for illustrative purposes only and are based on model portfolio returns.

	Since Inception ¹	2019	2018	2017	Quarter	Sep-19	Aug-19	Jul-19
ADAPT AIM INCOME PORTFOLIO ²	33.3%	0.5%	-4.8%	27.2%	1.9%	4.4%	-4.6%	2.3%
ADAPT AIM INCOME DIVIDEND YIELD ³	-	4.6%	3.9%	3.7%	-	-	-	-
FTSE AIM ALL-SHARE ⁴	20.5%	-20.5%	9.4%	22.6%	-5.0%	0.2%	-6.4%	1.3%

Yearly performance above is displayed for 12 month period running from 1 October to 30 September

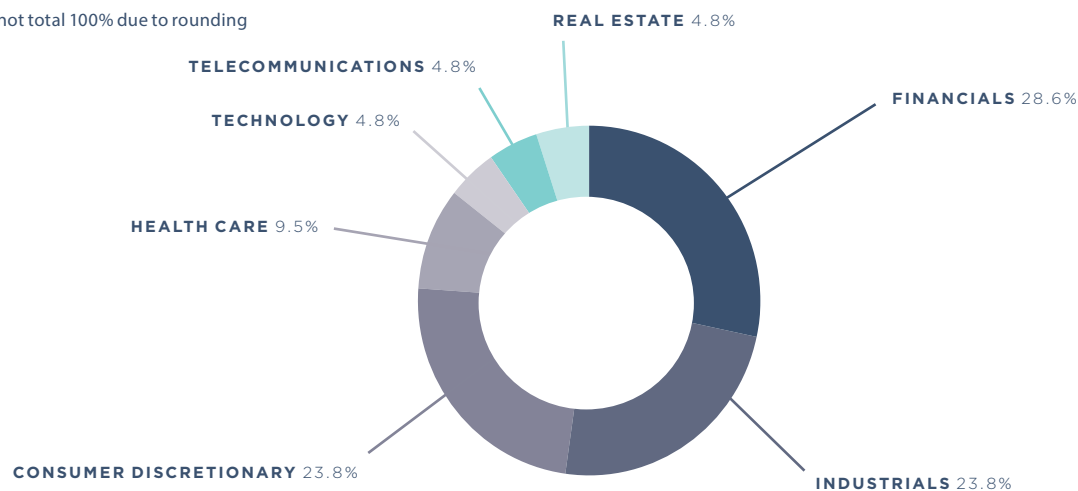
¹ 15/07/2016

² Capital returns only and do not take into account fees.

³ Dividend yield: estimated numbers and do not take into account fees. Yield %age based on end-of-period portfolio value

EXPOSURES BY SECTOR

Percentage may not total 100% due to rounding



EXAMPLE HOLDINGS⁴

Company Name	Sector	Company Name	Sector
WATKIN JONES	CONSUMER DISCRETIONARY	BIOVENTIX	HEALTH CARE
CARETECH HOLDING	HEALTH CARE	GATELEY HOLDINGS	INDUSTRIALS
REDDE	INDUSTRIALS	CURTIS BANKS	FINANCIALS
STRIX	TECHNOLOGY	VERTU MOTORS	CONSUMER DISCRETIONARY
MORTGAGE ADVICE BUREAU	FINANCIALS	EPWIN	INDUSTRIALS

⁴ Source: FTSE Russell

PAST PERFORMANCE CANNOT BE TAKEN AS A GUARANTEE OF FUTURE PERFORMANCE.
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AIM IN FOCUS RAMSDENS HOLDINGS

Ramsdens is a financial services provider and retailer. The Company operates through four segments: foreign currency exchange, pawnbroking, purchases and sale of precious metals and jewellery retail.

— Revenue for the financial year ended 31 March 2019 increased by 17% to £46.8m.

— The number of stores increased by 25 to 156 stores during the financial year, including 4 franchised stores.

— Ramsdens acquired 18 stores and 5 loan books from The Money Shop towards the end of the financial year, and an additional 4 stores and 12 loan books post the year-end.

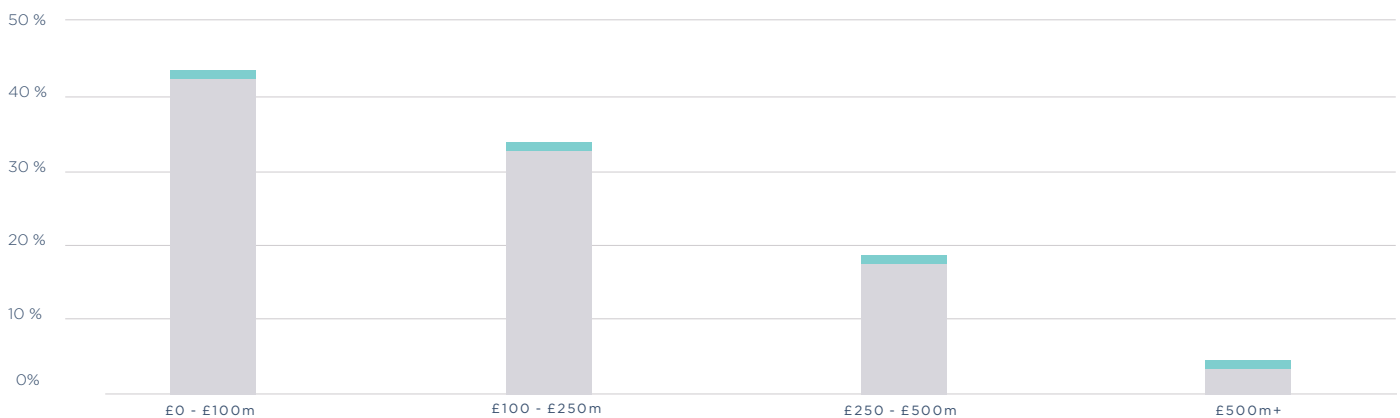
— Final dividend increased 9% to 7.2p per ordinary share (FY 2018: 6.6p).

Source: Ramsdens Holdings

EXPOSURES BY MARKET CAPITALISATION (£M)

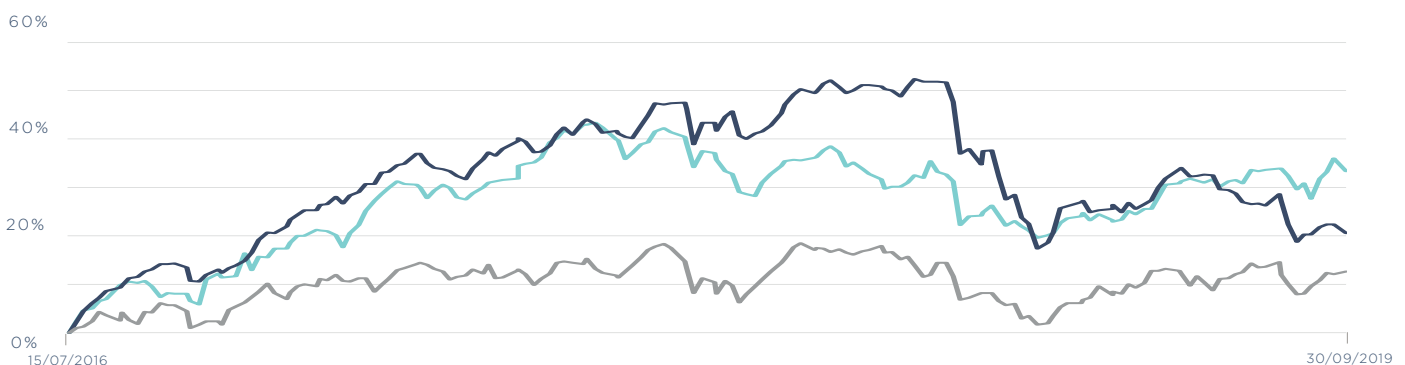
● ADAPT AIM INCOME PORTFOLIO

The Income Portfolio currently contains 21 equally weighted stocks with an average market capitalisation of £167.5 million.



ADAPT AIM PORTFOLIOS VS. FTSE AIM ALL-SHARE & FTSE AIM ALL-SHARE VS. FTSE ALL-SHARE

● FTSE AIM ALL-SHARE⁴
● ADAPT AIM INCOME PORTFOLIO
● FTSE ALL-SHARE⁴



⁴ Source: FTSE Russell

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The Adapt AIM Portfolios may not be suitable for all investors and we would recommend that prospective investors seek independent advice before making a decision.