

AIM Growth Portfolio Factsheet Q3 2019

LAUNCH DATE	JUNE 2016
PRODUCT TYPE	DISCRETIONARY PORTFOLIO
MIN. INVESTMENT	£15,000
CHARGES¹	
INITIAL FEE	0%
MANAGEMENT FEE	1.5% PLUS VAT

SERVICE OVERVIEW

Adapt AIM Portfolios are a discretionary portfolio service designed with the aim of mitigating Inheritance Tax (IHT) by investing in a portfolio of AIM shares, carefully constructed by our team of specialist investment managers.

Blackfinch act as Discretionary Investment Managers for the service and are assisted by Chelverton Asset Management, the award winning fund managers with proven expertise of investment in AIM and smaller-cap companies. Chelverton act as 'investment advisers' to Blackfinch and assist with stock selection, due diligence and portfolio construction.

Investments will only be made in companies that meet our strict investment criteria and our portfolios will be managed following the same rigorous and disciplined process employed by Chelverton across their existing fund range.

¹ See rate card for full details of current fees

² Fee structure may vary according to choice of platform

³ 24/06/2016

⁴ Source: FTSE Russell

KEY BENEFITS

SIMPLE TAX-PLANNING STRATEGY
TARGETING IHT EXEMPTION AFTER 2 YEARS

ELIGIBLE FOR AN ISA; COMBINING THE TAX
BENEFITS OF AN ISA WITH TARGETED IHT RELIEF

ACCESS TO THE EXPERIENCED AND ACCLAIMED
FUND MANAGEMENT TEAM AT CHELVERTON

AVAILABLE ON STANDARD LIFE, ASCENTRIC AND
TRANSACTION PLATFORMS²

ACCESS TO CAPITAL AT ALL TIMES
(SUBJECT TO MARKET LIQUIDITY)

LOW MIN. INVESTMENT AMOUNT OFFERING
IHT RELIEF TO A WIDER AUDIENCE OF INVESTORS

FOCUS ON DELIVERING CAPITAL GROWTH

PERFORMANCE

Capital returns only and do not take into account fees. Figures are for illustrative purposes only and are based on model portfolio returns.

	Q3 2019	Since Portfolio Inception ³
ADAPT AIM GROWTH PORTFOLIO	1.8%	50.1%
FTSE AIM ALL-SHARE ⁴	-5.0%	24.0%

VOLATILITY

	3yr	Since Portfolio Inception
ANNUALISED STANDARD DEVIATION	10.1%	10.3%
ANNUALISED FTSE AIM ALL-SHARE STANDARD DEVIATION ⁴	11.0%	10.8%
ANNUALISED SHARPE RATIO	0.83	1.23
ANNUALISED FTSE AIM ALL- SHARE SHARPE RATIO ⁴	0.19	0.58

PERFORMANCE

Figures are for illustrative purposes only and are based on model portfolio returns.

	Since Inception ¹	2019	2018	2017	Quarter	Sep-19	Aug-19	Jul-19
ADAPT AIM GROWTH PORTFOLIO ²	50.1%	-6.5%	5.8%	29.0%	1.8%	4.2%	-4.0%	1.8%
ADAPT AIM GROWTH DIVIDEND YIELD ³	-	1.9%	1.5%	1.5%	-	-	-	-
FTSE AIM ALL-SHARE ⁴	24.0%	-20.5%	9.4%	22.6%	-5.0%	0.2%	-6.4%	1.3%

Yearly performance above is displayed for 12 month period running from 1 October to 30 September

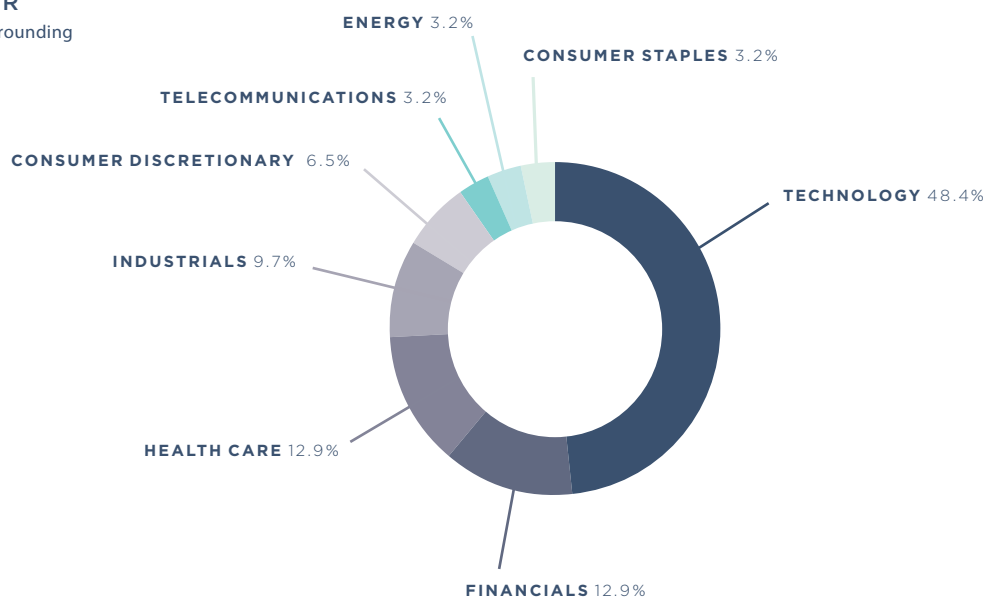
¹ 24/06/2016

² Capital returns only and do not take into account fees.

³ Dividend yield: estimated numbers and do not take into account fees. Yield %age based on end-of-period portfolio value

EXPOSURES BY SECTOR

Percentage may not total 100% due to rounding



EXAMPLE HOLDINGS⁴

Company Name	Sector	Company Name	Sector
CLINIGEN	HEALTH CARE	WATKIN JONES	CONSUMER DISCRETIONARY
GB	TECHNOLOGY	RESTORE	INDUSTRIALS
GAMMA COMMUNICATIONS	TELECOMMUNICATIONS	IQE	TECHNOLOGY
CVS	CONSUMER DISCRETIONARY	IOMART	TECHNOLOGY
CRANWARE	FINANCIALS	ALLIANCE PHARMA	HEALTH CARE

⁴ Source: FTSE Russell

AIM IN FOCUS D4T4 SOLUTIONS

D4t4 Solutions focuses on data solutions for its clients to provide end-to-end management of the entire data lifecycle, from its initial creation through the manipulation, analysis and management.

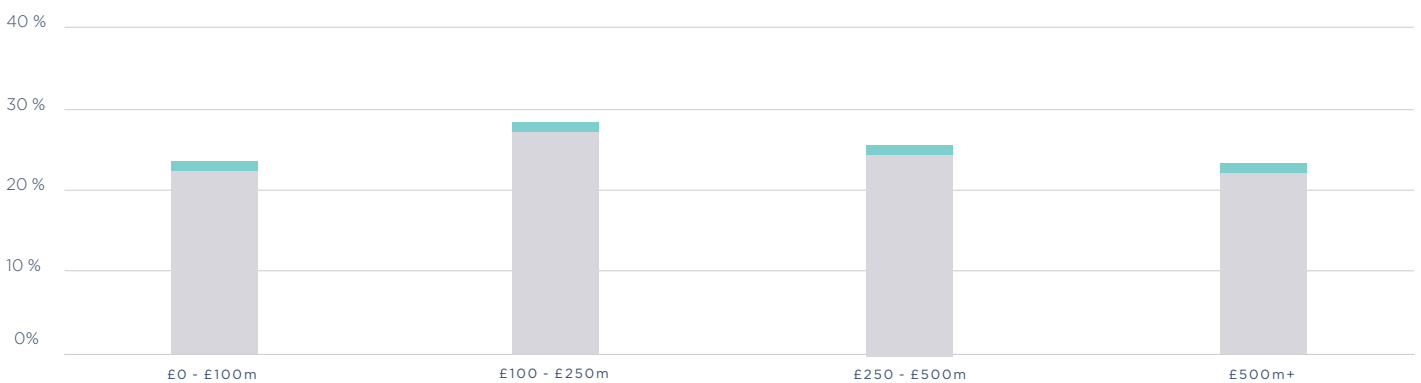
- Full year results to 31 March 2019 showed revenue growth of 37% to £25.2m, including a 48% increase in adjusted profit before tax.
- D4t4 launched a major upgrade to Celebrus, its Customer Data Platform. Celebrus offers instant data to large enterprises to drive customer engagement.
- Strong cash flow from operations increased to £9m resulting in net cash of £11m, up from £3.9m.
- The company’s strong cash balance has enabled the search for acquisitions to expand internationally and add complementary, value enhancing products.

Source: D4t4 Solutions

EXPOSURES BY MARKET CAPITALISATION (£M)

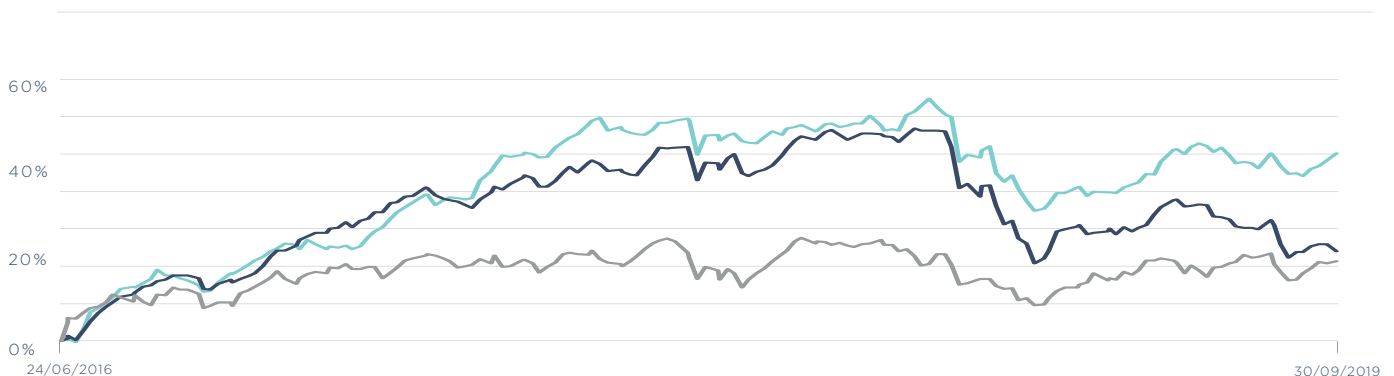
The Growth Portfolio currently contains 31 equally weighted stocks with an average market capitalisation of £333.9 million.

● ADAPT AIM GROWTH PORTFOLIO



ADAPT AIM PORTFOLIOS VS. FTSE AIM ALL-SHARE & FTSE AIM ALL-SHARE VS. FTSE ALL-SHARE

● ADAPT AIM GROWTH PORTFOLIO
● FTSE AIM ALL-SHARE⁴
● FTSE ALL-SHARE⁴



⁴ Source: FTSE Russell

DISCLAIMER

THIS FACTSHEET IS BEING ISSUED BY BLACKFINCH INVESTMENTS LIMITED (BLACKFINCH), WHICH IS AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY (FCA NUMBER 153860).

REGISTERED ADDRESS: 1350-1360 MONTPELLIER COURT, GLOUCESTER BUSINESS PARK, GLOUCESTER, GL3 4AH. REGISTERED IN ENGLAND AND WALES. COMPANY NUMBER: 02705948

The performance sheet is for intermediary use only and is based on a model portfolio. No guarantee can be made as to the composition of any individual portfolio. All figures are correct at the time of compilation.

Any decision to invest in this service should not be based on this fact sheet but rather made on the basis of the information contained in the brochure, and the terms and conditions. Prospective investors must rely on their own examination of the legal, taxation, financial and other consequences of investing and the risk involved. Prospective investors should not treat the contents of this fact sheet as advice relating to legal, taxation or other matters. If in any doubt about the proposal discussed in this paper, its suitability, or what action should be taken, the investor should consult their own professional advisers.

Whilst Blackfinch has taken all reasonable care to ensure that all the facts stated in this fact sheet are correct, no representation or warranty, expressed or implied, is given as to the accuracy or completeness of the information or opinions contained in this performance sheet and no liability is accepted by Blackfinch Investments Limited, or any of their directors, members, officers, employers, agents or advisers, for any such information or opinions.

All statements of opinion and/or belief contained in this fact sheet and all views expressed and all projections, forecasts or statements relating to expectations regarding future events represent Blackfinch's own assessment and interpretation of information available as at the date of this publication (October 2019).

This fact sheet does not constitute, and may not be used for the purposes of, an offer or invitation to treat by any person in any jurisdiction outside the United Kingdom. This paper and the information contained in it are not for publication or distribution to persons outside the United Kingdom. It does not constitute a public offering in the United Kingdom.

The Adapt AIM Portfolios may not be suitable for all investors and we would recommend that prospective investors seek independent advice before making a decision.