

Blackfinch Property *Development Loan Application Form*



Development Loan Application Form

Borrower Details

Borrower ¹		Shareholder		
Beneficial Owners ²		Guarantor		
Project Costs				
Land Costs				
Land value (£)	Stamp duty (£)			Other costs (£)
Total (£)				
Development Costs (please ensure all costs a	are Net of VAT, which is the	borrowers res	sponsib	ility)
Build Costs (£)	Prof Fees (£)			S106 / Community Infrastructure Levy (CIL) (£)
Marketing (£)	Other (£)			Total
Equity Contribution				
Land (£)	Sunk Costs (£)			Cash (£)
Total (£)	Total Debt Requirement (£)			
VAT				
Is the borrowing vehicle VAT registered?		Yes	No	
Does borrower have sufficient cash to cove	r VAT payments?	Yes	No	

¹For an individual please provide full name and date of birth. For a company please provide full name and company registration number.

 $^{^{2}}$ Beneficial Owners are any individual or entity who holds over 25% of share or voting rights, any corporate body that exercises control over the management of the company and directors.

Development Loan Application Form Loan and Property Details

Loan Details					
Loan Purpose:	Refinance debt	Property purchas	e		
Interest Payment:	Rolled	Serviced	I		
Loan Term:					
Start date	м / у у		e (in months)	Sales phase (in m	nonths)
Exit Strategy:	Sale of Units	Refinance	Other:		
Property Details ³ Property Address					
					Freehold
					Leasehold
Property Title Nur	mbers		Subleases / tenancies /	licences?	
Details of existing	charges over the Properto	y?	Rental income		
Purchase Price			Market Value		
Development De	tails				
Development Des	cription		Proposed Main Contrac	tor	

³ Please provide as much detail as you can. The more information that we have, the more accurate the projected closing timeline and estimate for legal property due diligence fees will be.

Development Loan Application Form Property Details³ Continued

Intended Building Contract:	Joint Contracts Tribunal	(JCT) Design and Build	Other:	
Gross Development Value:	Formal Valuation	Estimated	£	
Planning Status		Planning Reference		
Rent income (Post development	t)	Borrower net worth (:	E)	
Gross Loan to Value (LTV)				
Other relevant information (if ap	plicable)			
Summary of Experience (i.e. any	previous properties, size, v	alue, other borrowing experienc	re)	
Supporting Information: (to be provided with this complete	ed loan application form)			
Copy of CVs: Borrower	Developer			
Details of any CCJs, insolvencies/ or other pertinent information	bankruptcies			

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IMPORTANT INFORMATION Blackfinch Investments Limited (Blackfinch) is authorised and regulated by the Financial Conduct Authority. Registered address: 1350-1360 Montpellier Court, Gloucester Business Park, Gloucester, GL3 4AH. Registered in England and Wales company number 02705948.