



BLACKFINCH
INVESTMENTS

Tax Year End Checklist 2025

A proactive approach to tax can create meaningful savings for clients. Now is the time to review strategies and explore available opportunities.



Make the most of the available allowances:



- Maximise their tax-free **Individual Savings Account (ISA)** allowance – the allowance is still £20,000 per year. If clients have a spouse or partner, this could mean as much as £40,000 invested tax efficiently between them.
- If clients have children, up to £9,000 per child or grandchild can be placed into a **Junior ISA** per year. Whilst a Junior ISA has to be set up by the parent or guardian, anyone can contribute once the account is open.
- Consider using a **Lifetime ISA** for clients who meet the age restrictions. Clients can save up to £4k per year, which will be topped up with another £1k by the government. The funds must be used before purchasing their first home, or taken in retirement.
- Make the most of their **Pension Annual Allowance**, meaning they can save up to £60,000 this tax year free from tax. If they use all their annual allowance for the current tax year, they might be able to carry forward any annual allowance they did not use from the previous 3 tax years. High earners may have a tapered annual allowance.
- Take advantage of the annual **Capital Gains Tax (CGT)** exemption, which is £3,000.



Are your clients fully utilising their tax allowances before the deadline?



Plan wisely to mitigate liabilities that could be incurred above thresholds:

- Enterprise Investment Scheme (EIS) and Venture Capital Trust (VCT) both offer Income Tax Relief. EIS allows investors to 'carry back' some or all to the previous tax year (if allowance still available).
- Alternative investment Market (AIM) ISAs, EIS and VCT investments all offer gains free from CGT, in the case of EIS this is only where Income Tax Relief has been received.
- Capital Gains Tax deferral relief can also be claimed up to 3 years prior to the EIS investment and up to 1 year after.



Blackfinch Products	Inheritance Tax (IHT)		Capital Gains Tax (CGT)		Income Tax		Loss Relief	CGT Deferral
			Tax Free Gains	Potential CGT Savings	Income Tax Relief	Tax-free income		
Spring VCT			✓		✓	✓		
EIS Portfolios	✓	Up to 100% IHT Relief	✓		✓		✓	✓
Adapt AIM (ISA) Portfolios	✓	50% IHT Relief. (IHT rate reduced to 20%) ¹	✓			✓		
Adapt IHT Service	✓	Up to 100% IHT Relief						
Corporate Management Service (CMS)	✓	Up to 100% IHT Relief		✓				



Blackfinch Ventures EIS Portfolio applications and cleared funds received by **24th March 2025** can have funds fully deployed this tax year



Spring VCT Deadline: 3rd April 2025



¹New Business Relief rates will apply from April 2026.

Please refer to the Guide to Business Relief for more information about investments held above and below the personal threshold of £1m.





Clients to look out for:



- Business owners with surplus capital in their company or looking to have regular dividends.
- Landlords whose income doesn't count towards pensions.
- Clients who are limited on pension contributions.
- Retired clients who would like an alternative tax-free income in retirement.
- High earners wanting to get extra income tax relief.
- Clients with an asset they would like to sell, which could be liable to CGT.
- Sophisticated high net worth individuals happy to take extra risk for the potentially higher returns.
- Clients looking to encash onshore or offshore bonds.
- Clients needing alternative investments to broaden their diversification.
- Clients that might fall into the 60% tax trap (loss of personal allowance)
- Clients who could potentially fund their entire ISA allowance from investing £66,667 into a VCT.

Identified a client opportunity?

Speak with your regional BDM for support.



VCT & EIS Portfolios Deadline



 24th March 2025

Blackfinch Ventures EIS Portfolios application deadline:

Blackfinch Ventures EIS Portfolio applications and cleared funds received by 24th March 2025 can have funds fully deployed this tax year. This enables investors to use carry back to claim Income Tax relief for tax year 2023/24.

 3rd April 2025

Blackfinch Spring VCT tax year end application deadline:

Blackfinch Spring VCT Directors have announced that an interim dividend of 2.5p per share will be paid to investors on 9th May 2025.

Blackfinch Spring VCT is open for investment, offering a widely diversified portfolio of technology companies that are helping to shape long-term, sustainable outcomes. The deadline for applications to qualify for the dividend is 3rd April 2025, with applications available online via the Blackfinch website.



Speak to your regional BDM

If you would like to know about how to structure client portfolios to maximise the tax reliefs available from the UK government, please reach out to our nationwide team of Business Development Managers.

**South West | Midlands
Yorkshire & The North | Mid/South West
East Anglia | South Central
Central East | Scotland & Northern Ireland**

CLICK HERE TO  FIND YOUR BDM

Blackfinch Investments Limited is authorised and regulated by the Financial Conduct Authority. Registered address: 1350–1360 Montpellier Court, Gloucester Business Park, Gloucester, GL3 4AH. Registered in England and Wales company number 02705948. All information correct at February 2025