



Role Profile

Asset Management Director

Location

Gloucester, GL3 4AH

Contract Type

Permanent / Full-time

Salary

Competitive package

Blackfinch Group is an award-winning investment specialist with a heritage dating back over 25 years. A trusted provider, we work in partnership with advisers. Our businesses offer tax-efficient solutions, early stage investing, managed portfolio services, property financing and renewable energy. As an environmental, social and governance (ESG) investor, we work for a positive impact. We're proud to be entrusted with over £450 million in assets under management and administration.



Purpose of Role

To lead and oversee asset management and administration of the existing 60MW Blackfinch Energy portfolio in all aspects of asset management including, Operations, Technical, Commercial, Financial, Compliance, and Banking. Key to the role is taking responsibility and accountability for all matters relating to the portfolio and coordinating with the wider team to assist with work flow and prioritisation of key tasks. The overall aim is to maximise the annual EBITDA performance of the portfolio against budget when adjusted for actual wind / irradiance experienced so as to support and drive overall investment returns. Key risks / issues to be appropriately identified, prioritised, managed and escalated to the Head of Energy and Investment Committee. This includes delegated day to day responsibility within the team for all operational health and safety related matters.

Key Accountabilities

General

- Effective leadership of, coaching and mentoring of the asset management team to include Senior Energy Asset Manager with a view to building a world-class asset management function from the ground up over time.
- Be a cultural ambassador for Blackfinch Energy by fostering a can-do attitude and one that develops all the staff to aspire to constantly improve.
- Ensure compliance with company policies, regulatory, professional and legal requirements.
- Keep up to date with sector developments, new legislation and relevant economic trends impacting the sector.
- Continue to evaluate risks within the energy portfolio on an ongoing basis and put in preventative measures to mitigate and lower risks.
- Assist with the identification and lead the implementation of new internal business controls, policies and processes to improve organisational efficiency as the team grows.
- Willingness to attend ad-hoc industry conferences, networking and corporate hospitality events to grow professional network / maintain key supplier relationships.

Technical

- Ensure asset performance is reviewed, tracked, analysed and reported and that data is uploaded into Sennen with a view to maximising availability / performance ratio and therefore generational performance of each asset against budget.
- Oversee IAC / FAC and end of warranty inspections for relevant assets.
- Review and monitor punch lists and work with asset managers and O&M providers to ensure items are appropriately managed and discharged.
- Review and monitor annual availability / yield / performance ratio warranties and claim performance liquidated damages where appropriate.
- Ability to pro-actively analyze and/or implement corrective issues as necessary by working with appointed asset managers.

Commercial

- Oversee renewal and negotiation of key portfolio contracts e.g. annual insurance, import supply, Power Purchase Agreements and FIT Licensee agreements etc.
- Drive revenue and investment returns through effective and appropriate energy hedging strategy for assets, maintaining good relationships with key energy brokers.
- Ensure compliance with Ofgem rules relating to the ROO-FIT scheme, overseeing audit inspections and ensuring monthly / annual returns are fulfilled.
- Strong understanding of European subsidy regimes and merchant market risks.
- Review and work with appointed asset managers to ensure performance of key contractual counter parties are in line with key contractual obligations e.g. O&M, asset management & lease agreements.
- Supervise payment of all foreign exchange transactions related to O&M invoices.
- Seek out opportunities to drive incremental value for the portfolio through economies of scale or tendering of key commercial contracts e.g. O&M, asset management agreements, business rates etc.
- Ensure all key commercial contracts are documented and kept up to date on Sennen.
- Any ad-hoc commercial matters as they arise e.g. submission of insurance claims & asset life extension matters.
- Assist the investment team with origination and appraisal of new investment opportunities.

Financial & Compliance

- Review of monthly / quarterly management accounts for each asset to review revenue and opex performance against budget.
- Work with Fund Accounting team and third-party asset managers to ensure timely revenue / cash collection.
- Regularly review asset cash flow to ensure project companies are able to meet their operational and debt commitments, particularly in the run up to period ends.
- Ensure compliance with all company secretarial matters.
- Work with Finance Director to ensure compliance with statutory account obligations.
- Ensure all opex payments are made on time particularly in relation to rent and debt commitments.
- Ensure distributions are calculated, claimed and collected in a timely fashion.
- Ensure Sennen is populated and kept up to date with key financial KPI's. Oversee and manage relationship with Sennen team.

Banking

- Manage the relationship with key debt partners and ensure compliance with the terms of the facility agreements for each project company.
- Ensure that the completion and submission of financial covenant / banking compliance and statutory returns are submitted on time and are accurate.
- E.g. covenants, statutory accounts and annual reconciliation between the financial model and statutory accounts.
- Review covenants and take action where necessary to ensure project companies (wherever possible) stay above distribution lock-up – particularly when entering into new energy price contracts.
- Ensure all debt commitments (interest and capital) are serviced on time.
- Oversee all bank mandates and approvals.

Operational

- Manage the relationship with key asset management partners to include Anesco and Green Cat.
- Attend operational site visits of existing and new investment assets where required and work with asset managers to ensure scheduled and unscheduled maintenance is carried out according to contract.
- Work with asset managers to ensure compliance with planning conditions.
- Maintain good relationships with all landowners.
- Work with asset managers to ensure project companies operate according to health and safety best practice and escalate issues where identified.

- Work with asset managers to ensure effective and 24/7 site security monitoring.
- Oversee and coordinate timely taking and submission of meter readings.
- Work with deal origination and execution team to ensure handover of newly acquired / developed sites into the portfolio within a timely fashion.
- Oversee monthly internal portfolio reporting pack and submission to Directors.
- Work with asset managers to address ad-hoc equipment failure and potential claims under warranty.
- Maintain and regularly review a risk log for each site and the portfolio in general which seeks to mitigate and address key risk issues.

Skills & Qualifications

To be successful you will possess and be able to demonstrate:

- Strong and demonstrated people leadership skills / emotional intelligence in an asset management function for a renewable energy portfolio of similar size / scale / complexity.
- Engineering qualification and / or technical background in renewable energy across a range of technologies.
- Strong relationship management skills.
- Financially literate with strong negotiation skills and commercial awareness.
- The ability to prioritise, organize, delegate as appropriate and work autonomously.
- Excellent oral and written communication skills.
- High level of accuracy and attention to detail.
- Ability to work within a fast-paced environment and meet stretching deadlines.
- A proactive and confident attitude with a high level of personal drive and initiative.

If you believe you have the skills and experience for this role, we'd be interested to hear from you.

Apply by sending your CV and any other supporting documents to **HR@blackfinch.co.uk**

If you require any further information about this role, we're here to help, contact us on 01452 717070.

Our Values

At Blackfinch we're working to make a difference in the world. We partner with advisers to meet client and business aims. Inspired by the work of Charles Darwin, we're named after one of Darwin's finches, which influenced his theories of evolution.

Our values of 'adapt', 'evolve' and 'thrive' run through everything we do. We continually adapt to changing markets, providing evolved products so that our customers can thrive. These values inform our work as an ESG investor, working towards a more sustainable future.



Offering a supportive environment, championing continuing professional development and sponsoring staff for qualifications.



One of the friendliest businesses in financial services, supporting our people, customers and investee companies.



Providing opportunities to progress plus to take up benefits, and to get involved in sponsorship and charity work
